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MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS:

§

COUNTY OF TARRANT

BE IT REMEMBERED that on the 22nd day of March, 2011, a Paid Up Oil and Gas Lease was made and entered into by and between Tim Matheus, whose address is 4000 Silver Creek Rd, Fort Worth, TX 76108 hereinafter called LESSOR; and CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma Limited Liability Company, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called LESSEE, covering the following described land situated in Tarrant County, Texas, to-wit:

SURVEY: Jacob Wilcox No. 33 Survey ABSTRACT NO: 1716

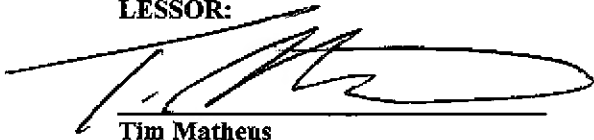
Lot 22, Block 20, Lake Worth Leases, an Addition to the City of Fort Worth, Tarrant County, Texas according to the Map or Plat thereof recorded in Cabinet A, Slide 5783, of the Plat Records of Tarrant County, Texas, including all streets, alleys, right of ways, gores and strips of land adjacent and contiguous hereto and made a part hereof

Subject to the other provisions therein contained, said lease provides for a primary term of three (3) years, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 25 day of March, 2011.

LESSOR:



Tim Matheus

ACKNOWLEDGMENT

STATE OF Texas §COUNTY OF Tarrant §

BEFORE ME, the undersigned authority, on this 25 day of March, 2011, personally appeared Tim Matheus, known to me to be the person(s) whose name(s) is (are) subscribed to the forgoing instrument on behalf of said INDIVIDUAL.

[SEAL]

Notary Public, State of TexasNotary's name (printed): McClendon, DavidNotary's commission expires: 4/30/2014